

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b> ComTel Corporation Limited
<b>ABN:</b> 30 000 386 685

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Phillip Pryke
<b>Date of appointment</b>	5 January 2009

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
N / A

+ See chapter 19 for defined terms.

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	
<p>Co-Investor Capital Partners Pty Limited &lt;Co-Investor No.1 Fund A/C&gt;</p>	<p>29,312,071 fully paid ordinary shares</p>
<p>Co-Investor Capital Partners (NZ) Limited &lt;Co-Investor No.2 Fund A/C&gt;</p>	<p>6,840,402 fully paid ordinary shares</p>
<p>Co-Investor Capital Partners Pty Limited &lt;Co-InvestorNo3PIPE Fund A/C&gt;</p>	<p>278,532,980 fully paid ordinary shares</p>
<p>Phillip Pryke is a shareholder and a Director of Co-Investor Capital Partners Pty Limited.</p>	
<p>Co-Investor Capital Partners (NZ) Limited is a subsidiary of Co-Investor Capital Partners Pty Limited.</p>	

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N / A
<b>Nature of interest</b>	N / A
<b>Name of registered holder (if issued securities)</b>	N / A
<b>No. and class of securities to which interest relates</b>	N / A

+ See chapter 19 for defined terms.

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