

ASX Release

30 January 2009

Kevin Weldon retires as Chairman

ComTel Corporation Limited (ASX: CMO) announced today that Mr Kevin Weldon A.M. has retired as Chairman and non-executive Director of the Company. Mr Weldon was appointed as a Director in July 2007 and during his term served as Chairman of the Board and Chairman of the Audit and Remuneration Committees.

Commenting on his decision to retire, Mr Weldon said, "I am retiring as Chairman to spend more time pursuing my private investments and continue to be optimistic about the future of the ComTel particularly after the recent re-capitalisation."

Notwithstanding the reduction in the market capitalisation of the Company, during the period of Mr Weldon's Chairmanship, ComTel's EBITDA increased from a loss of \$1.7 million in 2007 to earnings of \$8.1 million in 2008 with revenue growing from \$8.3 million to \$36.9 million over the same period.

Managing Director, Mr. David Sweet said, "On behalf of the Board, I would like to thank Kevin for the valuable contribution he has made to the Company during his time as Chairman. He has overseen the successful takeover and integration of Sonnet Corporation and Empowered Communications which transformed ComTel into a solid performing and innovative mobile and electronic direct mail company."

Phillip Pryke appointed as Chairman

The ComTel Board has appointed Mr Phillip Pryke, a Director of Co-Investor Capital Partners Pty Limited, as Chairman of the Board to fill the vacancy created by Mr Weldon's retirement. Mr Pryke has also been appointed as a member of the Audit and Remuneration Committees.

Roger Steinepreis appointed as Committees Chairman

The ComTel Board has appointed Mr Roger Steinepreis as Chairman of the Audit and Remuneration Committees.

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About ComTel Corporation Limited

ComTel Corporation Limited (www.comtelcorporation.com.au) is an Australian ASX listed (CMO) mobile and e-marketing company, formerly known as CommoTel. Its competitive mobile offerings incorporate permission-based advertising and internet functionalities to generate value of personal relevance to users and real-time customer reach for advertisers. ComTel has a long-term Network Capacity Agreement with Vodafone Australia, which also enables it to service wholesale customers operating their own mobile and ISP brands.

For further information

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